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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application
Results of Board of Directors' Regular Meeting

S.E.C. Registration Number
C S 2 0 1 0 0 0 9 8 5

Company Name
P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province
P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S .

COMPANY INFORMATION

Company's Email Address
psj@semicon.com

Company's Telephone Number/s
045-499-1742; 045-499-1749

Company's Facsimile Number/s
045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person
Atty. Anna Gayle Barin

Email Address
anna.barin@semicon.com

Telephone Number
045-499-1822

Facsimile Number/s
045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road, Clark Freeport Zone, Pampanga, Philippines

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**PSPC****Phoenix Semiconductor Philippines Corp.**

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

November 9, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Results of Board of Directors' Regular Meeting

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the results of the regular meeting of the board of directors of Phoenix Semiconductor Philippines Corp. held on November 8, 2016.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 8, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of
incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

The Board of Directors of the Company, at its regular meeting held today, approved the following:

1. Unaudited Interim Financial Statements of the Corporation as of September 30, 2016

The Board of Directors of the Corporation approved the Corporation's Interim Financial Statements as of September 30, 2016, substantially in the form presented to the Board and recommended by the Audit Committee. Together with this approval comes the authorization to release and issue of the said Unaudited Financial Statements.

2. Filing of the Corporations SEC Form 17-Q not later than November 14, 2016

The Board of Directors approved the Corporation's SEC Form 17-Q, substantially in the form presented to the Board and recommended by the Audit Committee, as well as its release and issuance necessary for subsequent filing with the Securities and Exchange Commission and the Philippine Stock Exchange.

For this, each of the Chairman and President of the Corporations, Mr. Byongchan Lee, and the Treasurer of the Corporation, Ms. Caroline S. Sicat, were authorized on behalf of the Corporation to sign, execute, deliver and receive any and all papers and documents, and otherwise do any and all acts necessary or appropriate, for the approval, release, issuance and filing of the said SEC Form 17-Q.

3. Change in Currency of IPO Proceeds from Philippine Peso to US Dollar

The Board of Directors approved the conversion of the remaining balance of the Corporation's Initial Public Offering proceeds amounting to approximately PHP 423,535,777.00 from Philippine Peso to US Dollars. This conversion is to minimize the risk of peso devaluation and in anticipation of payments to be incurred for the construction of the S Project that are perceived to be made using the said currency.

4. Progress Update on S Project

The Corporation has already started the application with Clark Development Corporation (CDC) for the necessary permits for the construction of the S Project. The awarding and execution of the construction contract are in its final stages. Construction is expected to commence before the end of the year.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this November 8, 2016 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer